REPORT
of the
ANNUAL MEETING of the BOYNTON BICYCLE RAILWAY CO.
New York, September 6, 1893.

The stockholders were organized by the election of Maj.-Gen. Oliver O. Howard as President of the Meeting, D. C. Reusch as Secretary.

The appended report of the Committee of Inspection, Dr. James B. Bell, Chairman, was then read, and unanimously adopted.

 Tellers of election were then appointed, and by a unanimous ballot of 39200 shares the following directors were elected to serve for the ensuing year: Eben Moody Boynton, 32 Nassau Street, New York; Maj.-Gen. O. O. Howard, Governor's Island, New York; Dr. James B. Bell, 173 Commonwealth Av., Boston, Mass.; I. H. Newcombe, 45 Wall Street, New York; George Hasekins, 245 Broadway, New York; William A. Stevens, 32 Nassau Street, New York; David Wallace, New York; William H. Boynton, Bellport, L.I.; D. C. Reusch, 32 Nassau Street, New York; James D. White, Haverhill, Mass.; Francis W. Breed, Lynn, Mass.; F. H. Osgood, Seattle, Washington; J. B. Watkins, 1 Wall Street, New York; H. H. Mawhinney, 124 Summer Street, Boston, Mass.; E. L. Sanborn, 113 Pearl Street, Boston, Mass.; Robert D. Evans, United States Rubber Co., New York; George Magarman, 44 Broadway, New York; F. W. Dunton, Jamaica, L.I.; William H. Thurber, Providence, R.I.; C. M. Wentworth, Boston, Mass.; Gardner Simms, Providence, R.I.

A resolution of regret at the sudden death of Director Charles A. Varney of Haverhill was offered, expressing the highest appreciation of his ability, integrity, energy, and high character, and
REPORT
OF
ANNUAL MEETING OF THE HOUGHTON RICHARD RAILWAY CO.
New York, September 8, 1899

The Corporation was organized on the proposition of Mr. L. C. Houghton, President of the New York Central & Hudson River Railway, as

Secretary.

The annual report of the Committee of Inspection, Mr. James B. Houghton, was read and approved, and the minutes of the October 1st meeting of the Company was

read as

enrolled.

The program for the coming season was approved, and a meeting was called to be held in the Company's offices on October 8th, 1899, to

discuss the same.

The following resolution was adopted:

Resolved, That the Corporation of the Houghton Richard Railway Company do hereby authorize the management of the Company to

purchase and operate a locomotive of 400 horse-power, to be stationed at the Company's yards in New York, and to

be used for the purpose of increasing the capacity of the Company's locomotives for the transport of

coal.

Resolved, That the Company shall be responsible for all losses and expenses incident to the purchase and operation of the above locomotive, and that

the said locomotive shall be operated exclusively for the benefit of the Company.

WILLIAM H. TIPPER, President, R.I.O. & W. Railways, Easton.

A. W. STEWART, Secretary, R.I.O. & W. Railways, Easton.

A. W. STEWART, Secretary, R.I.O. & W. Railways, Easton.
was ordered spread upon the records. A vote of thanks to Gen. Howard for presiding, and to the officers and employees whose faithfulness to the company were eulogized.

Adjournment was made for the meeting of the directors, who unanimously elected as President and Treasurer, E. M. Boynton; as Vice-Presidents, James B. Bell, Hon. Francis W. Broad, and P. H. Osgood. A. B. Boynton was made Assistant Treasurer; D. C. Reusch, Manager of the Electric Department; William H. Boynton, Secretary and Manager Railway Department; D. C. Reusch, Assistant Secretary.

The Board then adjourned, and visited Bellport, Long Island, N.Y., and passed over the electrical railway many times, tested and timed many sections, and unanimously adopted the following report:

Bellport, L. I., Sept. 6, 1893.

The section of the Electric Bicycle Railroad now running at Bellport, L.I., and this day inspected by your committee, confirms every claim made for the Boynton Bicycle Electric System, for its lightness, beauty, safety, speed, economy, and the perfection of simplicity and adaptation to all the needs of rapid transit under any and all conditions. The demonstration of the capabilities and superiority of the system is now complete. And it seems to us that hereafter not even the proverbial timidity of capital can prevent its immediate, rapid, and general adoption.

J. E. Bell.
William H. Thurber.
B. F. Dexter.
We offer our heartfelt thanks to you.

Recent events have highlighted the importance of the work you do. We appreciate your dedication and the contributions you make to our company.

We are grateful for your efforts and the positive impact you have on our team and our organization.

Thank you for your continued hard work and commitment to our mission.

Sincerely,
[Your Name]
[Title]
Your Committee of Directors of the Boynton Bicycle Railroad Company make the following report to the Stockholders' Annual Meeting, as advertised in the New York "Post" for this day, September 6, as follows:—

We find the Company to be entirely free from debt, and all its affairs in a safe and prosperous condition. The Treasury stock of both the parent and the electric Company, nine hundred and sixty thousand at par, or ninety-six hundred shares of each, is in the Treasury, four hundred shares having been received by the officers of the Company in place of salary and used for expenses during the year past.

We congratulate the shareholders of the Company on the completion and opening of an electric railway, of which every needed thing in the line of patents, designs, and rights of every kind, have been properly assigned and are the property of this Company. The speed and power developed, with safety and economy, exceeds many-fold the previous attainment of the entire electric world. Great delay was experienced in building motors, cars, electric bicycle railroad, power house, machinery, and plans. But a small portion of the Long Island Electric B.E. R.R. has been completed, yet enough is known to your committee to warrant them in saying that the first mile and a half now completed and running at Bellport, L.I., places the electric world of transportation, during the life of our patents, in the hands of our Company, wherewith speed, safety, and economy gives supremacy.

The work begun at Seattle and Tacoma, on the thirty-mile line of the Boynton Bicycle Railroad Company, of which F. H. Cagood is President, is promised completion. The right to cross the Indian Reservation has been secured, after three years' baffling delay in negotiating with the Indians, with the Government, and the land company. The chief of the company, Mr. Stump, an educated, Christian gentleman, devoted himself earnestly in the interests of our Company with his tribe at Tacoma and with the authorities at Washington and with the many wealthy land-owners of his own people and interested citizens of Washington; and just as he had secured all rights necessary for the exclusive passage of the B.E. Railroad to connect Tacoma and Seattle, he was assassinated. His death is a blow to his people and a source of profound sorrow to all who knew him and so highly respected him. A tribute to his worth has been the unanimous ratification of his work since his death, by his people and the citizens interested in the Company. The promised completion of this line for thirty miles will connect one hundred and fifty thousand people in the two cities and counties, by our trains, making the distance in twenty minutes, and saving the detour of forty-four miles and two hours now required.

The road from Aurora into Chicago has made some progress; the land for the entire distance has been purchased between Aurora and the Chicago City line. There it is to meet and enter over the Lake Street elevated, to the City Hall. Over six miles of heavy steel elevated railway is under construction, four miles of which has now been erected, with three standard gauge tracks thereon, and entrance guaranteed for one double line of our B.E. R.R., when completed, from Aurora to the City Hall of Chicago.
OFFICE OF THE PRESIDENT

To the Board of Directors of the New York Telephone Company:

I wish to report to you the situation of your company as at this date. The Board of Directors of the company have requested me to report the condition of the company as at the close of the year.

The company is in a sound financial condition. The balance sheet shows a surplus of $1,000,000. The company has a large amount of cash on hand and is in a position to meet all its obligations.

The company is making a profit and is in a position to pay dividends to its stockholders. The company is well managed and is in a position to continue to increase its earnings.

The company is in a position to expand its operations and to meet any unforeseen difficulties.

I therefore recommend that the company continue to operate as at present.

Respectfully,

[Signature]

President

New York Telephone Company

[Address]
The Long Island R.R. Electric Railway, of which W. W. Danton is President, George Nagaman Treasurer, W. M. Boynton Vice-President, William H. Boynton General Manager, D.C. Reusah Electrician, has been running for the past four weeks. The first turning of its five-foot driver and four-foot armature and motor in and on the single bicycle wheel shows a power and speed capable on a long line of running one to two hundred miles per hour. It is a new era that for all years to come will be referred to in the history of transportation. Insulated steel rail is used for the overhead guide and conduct of the current, and the supporting rail for the return current. No copper wire is used, and the entire electric line is charged by a small, high-speed, 10-inch cylinder engine and dynamo. A car like that shown on pages 45, 46, and 47 of our catalogue is so grooved that it cannot leave the track, and is tilted round the sharpest curves on this short electric line at a speed of about one mile per minute. This line is promised extension fifty miles, to connect with the elevated roads of Brooklyn, with thirty minute schedules. Much of the land the Long Island road has been purchased, and surveys extended from Bellport to Jamaica. About eighteen thousand acres of land on the line of the road are now owned by individual directors of the company. Many new electric patents have been granted us, making the Company entirely independent, and great improvements have been made in simplifying the methods of construction of the wheel motors of this Company. The parts will be made interchangeable, and so simplified that they can be put together in any portion of the world, and the electric system will be far less liable to accident, wear, tear, and injury of any kind than anything hitherto designed; while the structure, trolley and connections give absolute safety from any falling wire or possibility of injury by misdirected currents of the old system.

To promote and license commercial roads under our patents will hereafter engage the energy of our Company.

Several very important charters in Massachusetts have been obtained by individual directors in Massachusetts, where it is proposed to begin construction as soon as the necessary capital is subscribed. A construction company to which directors, stockholders, and friends of the enterprise can subscribe, will be laid before the stockholders of the Company in a few weeks. It is necessary that a commercial road be immediately constructed in the vicinity of Boston, and to that end the earnest co-operation of all parties in interest and of all friends of rapid and safe transit is solicited.

Many of the recent terrible accidents from spreading rails and falling bridges, on first-class roads, although doubtless partly due to criminal carelessness, yet forcibly illustrate the danger of running trains of vast and constantly increasing weight over structures too weak to bear them. These vestibule-car palaces trains seat only one hundred and fifty passengers, yet weigh three hundred and fifty tons. A train of this character, running at fifty miles an hour, has an impact of sixty thousand tons. This measures the lateral strain on curves, and is particularly dangerous to bridges thus placed. The enormous expense of this increased weight of stock and road-bed is a direct tax upon the community, and has resulted in locking up the capital of the country in railways to a total amount greater than the assessed value of all the farms—over ten thousand million dollars.

The contrast between this criminal waste of property and risk to human life by trains ten to forty-fold heavier per seat than ours, and with not one-half the speed, contrasted with the safety,
The policy of the World Economic Federation is based on the following principles:

1. Freedom of trade and investment.
2. Elimination of tariffs and trade barriers.
3. Promotion of economic cooperation among nations.
4. Guarantee of the right to work and the right to own property.
5. Protection of the environment and the sustainable development of resources.
6. Promotion of education and the advancement of science and technology.
7. Respect for human rights and the rule of law.
9. Promotion of peace and non-aggression.
10. Cooperation in international organizations.

The World Economic Federation believes that these principles can lead to a world that is more prosperous, more peaceful, and more just.
speed, and economy in using our light engines, cars, motors, and safe structures, built at minimum cost, and carrying ten times the number of passengers, at one-fifth the expense, in half the time, and in perfect safety, will ensure the quick adoption of our system as soon as a long commercial road is completed on the Boynton Bicycle system.

In conclusion, your committee say that our President and inventor and the Directors of this Company never promised to buy or rebuild the railways of the world; but the Boynton Bicycle Railway patents have been obtained, engines, cars, structures, switches, turn-tables, and every needful thing developed, constructed, and applied to the most difficult standard gauge railroad known to us in America, successfully. Twenty-seven thousand trains have safely passed on standard gauge, making it a double line, and carrying passengers with a safety, economy, and speed many-fold anything heretofore known, and with five pounds of coal per mile to move three cars with seats for three hundred and twenty-four passengers, instead of from fifty to one hundred pounds formerly required, reducing train-weight of palace cars so that two thousand persons can be carried in private compartments, four feet wide, six and one-half feet long, making boudoirs by day and sleeping compartments by night, with every luxury and appliance, including privacy unknown to any Pullman train, and yet weighing less for two thousand than Pullman required for one hundred and fifty persons, and occupying but one rail where his occupies two. Such trains would have been a boon to the people desiring to visit the Columbian Exposition at Chicago, at reduced rates, who were told by the official action of the Presidents of all American railways, that any reduction was impossible, as the largest locomotive was required to draw one hundred and fifty persons where we carry two thousand on one rail, with greater safety, luxury, and double speed. To doubt the adoption of our system is to doubt the advance of civilization. The electric system has been found necessary, in order to parallel the heavier steam lines and secure the attention of the practically one monopoly controlling the steam railways of America. To secure this, our President and his chief electrician have devoted their energies for two years past, and secured the most valuable electric patents, drafted and constructed the necessary electric motors, car, insulated conductors, and electric railway appliances of every kind, for which many valuable patents have been issued, and the entire system adapted to standard gauge construction, surface and elevated; also to single high speed lines, lighter and less expensive than anything heretofore known, and whereby passage at extraordinary rates of speed is rendered absolutely safe from possible derailment or collision, free from discomforts of dust, and capable of application in the narrowest streets, or above existing roads, leaving nothing to be desired in electrical propulsion. It is for those who are or may desire to become interested in this greatest invention, and solution of rapid transit, to join in securing the building of commercial roads and the adoption of the system by existing steam and electrical corporations. We can never simplify to less than one rail, or obtain greater economy and speed than by steam and electricity.

Grateful for past successes, we look confidently to the universal adoption of the system, as the most beneficent achievement of the age.

James E. Bell, Chairman.
In consideration of your committee's efforts, the government has made the following recommendations:

1. The establishment of a comprehensive program to control and prevent the spread of diseases among livestock and poultry.
2. The expansion of research facilities for the development of new vaccines and treatments.
3. The implementation of strict quarantine measures to prevent the importation of infected animals.
4. The provision of adequate training for veterinary staff to ensure effective disease management.
5. The allocation of funds for the construction of new facilities to treat sick animals.

These recommendations are designed to enhance the health and well-being of the livestock and poultry population. Any questions or concerns should be directed to the committee office.