LINCOLN MEMORIAL UNIVERSITY.

Statement.

I have summed up the subscriptions toward the indebtedness which was $15,000, and find them as follows:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Subscriptions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1000</td>
<td></td>
<td>$7000.00</td>
</tr>
<tr>
<td>500</td>
<td></td>
<td>2500.00</td>
</tr>
<tr>
<td>200</td>
<td></td>
<td>2800.00</td>
</tr>
<tr>
<td>100</td>
<td></td>
<td>2300.00</td>
</tr>
<tr>
<td>50</td>
<td></td>
<td>600.00</td>
</tr>
<tr>
<td>25</td>
<td></td>
<td>400.00</td>
</tr>
<tr>
<td>10</td>
<td></td>
<td>240.00</td>
</tr>
<tr>
<td>5</td>
<td></td>
<td>120.00</td>
</tr>
<tr>
<td>1</td>
<td></td>
<td>6.00</td>
</tr>
</tbody>
</table>

Irregular Sums  

Total  $16,231.57

Many subscriptions have not yet been paid in, though we have paid all the running expenses for over 200 pupils and paid off all but about $5000, of the indebtedness. The unpaid subscriptions are promised, some of them soon, and others not until next year. No effort will be spared to clear up all that is due on the whole plant, before making a strong effort for an endowment.

Major-General, U. S. A. etc.
Managing-Director, L. M. U.
TIPTON MEMORIAL UNIVERSITY

Georgetown

I have examined the following records concerning the expenditure of


<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,000</td>
<td></td>
</tr>
<tr>
<td>$10,000</td>
<td></td>
</tr>
<tr>
<td>$5,000</td>
<td></td>
</tr>
<tr>
<td>$3,000</td>
<td></td>
</tr>
<tr>
<td>$2,000</td>
<td></td>
</tr>
<tr>
<td>$1,000</td>
<td></td>
</tr>
<tr>
<td>$750</td>
<td></td>
</tr>
<tr>
<td>$400</td>
<td></td>
</tr>
<tr>
<td>$100</td>
<td></td>
</tr>
<tr>
<td>$75</td>
<td></td>
</tr>
<tr>
<td>$50</td>
<td></td>
</tr>
<tr>
<td>$25</td>
<td></td>
</tr>
<tr>
<td>$10</td>
<td></td>
</tr>
<tr>
<td>$5</td>
<td></td>
</tr>
<tr>
<td>$1</td>
<td></td>
</tr>
</tbody>
</table>

Total $35,500

Any expenditures not now paid shall be made within 60 days from

the date of the last payment. If the expenditure is not made within
superintendence and according to plan, same shall be paid out of

the general funds. The actuary will be duly notified to arrive at Mt.

and to give you the above plans, reports during a special action

for an examination.

Yours sincerely,

[Signature]

[Title]

[Name]
Sec. VIII of the By-Laws of Lincoln Memorial University.

There shall be a president of the University who shall be elected by the board of directors and who shall be the head of the educational departments of the university and of each of them. You shall see that all the rules and regulations prescribed by the Board of Directors or the Executive Committee for the government of the university are faithfully observed.

You shall exercise such general executive powers as are necessary to the good government of the University, and the protection of its interests for which provisions is not otherwise made. You shall prepare an annual report on the condition and needs of the University. You shall cause the same to be printed, and shall send a copy to each member of the Board prior to its annual meeting.

You shall be, whenever present, the presiding officer of the faculty of any college or school of the University; and shall call
meeting of any faculty whenever in his judgment, such meetings will advance the welfare of the University.

It shall be his duty to nominate the Board of Directors, officers of administration, except as otherwise provided, and to see that all officers of instruction are doing a proper amount and a satisfactory quality of work. He shall have authority to solicit gifts, donations, bequests and other benefactions on behalf of the University.

He shall have power (subject to revision of the board of directors) to determine the requirements for the admission of students to the various departments of the University, to prescribe and define the various courses of studies for the several departments of the University, and to determine the requirements for each artistic or academic degree as are offered to students.

Then shall be a Managing
Directors, who shall be elected by the Board of Directors from among their number, and who shall perform such special duties as the Board of Directors shall assign to him, and who shall exercise the powers and perform the duties of the President of the University when the last named office is vacant or the incumbent is liable to act.

Resolution adopted May 21, 1898.

Resolved: That Maj. Gen. C. P. Howard be elected to the office of Managing Director for a term of three (3) years beginning from that date, at a salary to be hereafter fixed.

Resolved: That as Managing Director, General Howard be and he is hereby requested to nominate candidates to fill vacancies in the Board of Directors; and to nominate all officers, agents, and Committees of the Corporation, in addition to officers of instruction, to the end that he may be free to formulate such a policy as he may...
I deem best for the advancement of the interests of the University and may call to his aid such person as he may think will give the best support in putting such policy into effect.

The following recommendations presented by Gen. Q. C. Howard were adopted by the Board of Directors, July 15, 1898. I further recommend the election of Erastus C. Neumann for Treasurer, Charles H. Eager for Assistant Treasurer and Secretary, Eugene P. Fairchild and A. A. Myers for financial agents.

(Not. M. Neumann declined serve as treasurer)

The following recommendations presented by Gen. Q. C. Howard were adopted by the Board of Directors, Feb. 13, 1899.
1st That Col. W. H. Adams be elected Treasurer to serve
until the next annual meeting (in May 1849) 2nd That the Treasurer be authorized and directed to open an account in the name of Lincoln Memorial University with the American Exchange Nat'l. Bank of New York City, and to deposit all funds received by him as treasurer of the University in said bank. 3rd That Gen. C. C. Howard as Managing Director be authorized to draw orders on the Treasurer of the University and that the American Exchange Nat'l. Bank of New York City be requested to pay them from any funds on deposit to the credit of Lincoln Memorial University.

(Note. At present there is no President of the University)

This is a correct copy of the records of Lincoln Memorial University. [Signature] Charles & Eagle Lee.
April 12th 19252

Paid of E. O. O. Howard

fifty $50.00. Dollars on
expense account of E. O. O. U.
E. P. Farnsworth.

Add 50%
Lincoln Memorial University

FOUNDED BY A GRATEFUL PEOPLE.

In memory of Abraham Lincoln and as an expression of renewed good will and fraternal feeling between the people of the North and the South.

DONOR'S CERTIFICATE.

This Certifies that Geo. O.O. Howard of Burlington &t. has donated to Lincoln Memorial University of Cumberland Gap, Tennessee One Hundred Dollars

Aug. 26, A.D. 1899

[Signature]

[Signature]
New York, January 8, 1849.

To the Trustees of the Lincoln Memorial University.

As managing director of the Lincoln Memorial University, I beg to submit the following report of moneys that have passed through my hands and paid to the Treasurer, Col. H. R. Holcomb, 177 Broadway, New York.

Total paid subscriptions during the month of April, $2013.00
  "  "  "  "  May, 2467.00

Grand total for April and May, 1849, $4484.00

Total amount of previous paid subscriptions, $6443.00

Grand total of subscriptions paid since date, $10,937.00.

Respectfully submitted by me,

O. O. Howard

Managing Director, Lincoln Mem. University.
Boston Mass Dec 11th 1859

Received of Gen. O. C. Howard, Managing Director, Jan. 1st, A. D. 1859, $115.00
one hundred and fifteen dollars.

O. O. Danforth
[Handwritten text not legible]
BURLINGTON, VT. Dec. 13 th, 189

General Howard's expenses incurred obtaining subscriptions for Lincoln Memorial University, credited as his subscription to the same:

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1898</td>
<td>July Trip Cumberland Gap and return</td>
<td>$50</td>
</tr>
<tr>
<td>Aug. 13 - 20</td>
<td>&quot; to Chicago &amp; return</td>
<td>50.</td>
</tr>
<tr>
<td>Sept.</td>
<td>Postage and printing</td>
<td>2.</td>
</tr>
<tr>
<td>&quot; To Cyrus Kehr, postage</td>
<td></td>
<td>6.</td>
</tr>
<tr>
<td>&quot; 20, &quot;</td>
<td>Expressage from Chicago</td>
<td>1.</td>
</tr>
<tr>
<td>&quot; 21st, Postage</td>
<td></td>
<td>3.</td>
</tr>
<tr>
<td>&quot; 26th, Postage, circulars</td>
<td></td>
<td>5.</td>
</tr>
<tr>
<td>&quot; 26th Paid E. C. K. for mailing circulars</td>
<td></td>
<td>2.05</td>
</tr>
<tr>
<td>&quot; 80th, Expressage</td>
<td></td>
<td>.14.</td>
</tr>
<tr>
<td>&quot; Postage</td>
<td></td>
<td>5.</td>
</tr>
<tr>
<td>Oct. Bertha Ellis sending circulars</td>
<td></td>
<td>5.</td>
</tr>
<tr>
<td>&quot; 15th, Postage</td>
<td></td>
<td>.15</td>
</tr>
<tr>
<td>&quot; 16th, Postage</td>
<td></td>
<td>5.</td>
</tr>
<tr>
<td>Nov. 1st, postage</td>
<td></td>
<td>5.</td>
</tr>
<tr>
<td>&quot; 14th, Postage</td>
<td></td>
<td>4.</td>
</tr>
<tr>
<td>&quot; Printing J. E. Peters, Bertha Ellis sending circulars</td>
<td></td>
<td>10.</td>
</tr>
<tr>
<td>&quot; 28th, Two journeys to Boston &amp; vicinity &amp; return from Michigan</td>
<td></td>
<td>50.</td>
</tr>
<tr>
<td>&quot; Clerk hire in New York</td>
<td></td>
<td>20.</td>
</tr>
<tr>
<td>&quot; 26th 28th Postage</td>
<td></td>
<td>15.</td>
</tr>
</tbody>
</table>

1899, Jan. 6th, To check to "The Sun" for letter       19.  
" Postage                                             10.  
" Feb. 28th, J. E. Peters                              4.    
March 4th, Office furniture                            10.  
" 8th, To check to C.L. Adams                          | 10.50 |
" 10th, Paid expenses on University paper, Mr. K.     | 3.    |
April 14th, Express folders to Meyers                  1.25  
" Postage                                             2.    
" 22nd, "                                             1.    |
BURLINGTON, Vt. Dec. 13, 1893

E. H. Whaley, Esq.

Sir:

I refer to the very satisfactory impression made upon me by the telegram received from you this morning. I have given the matter much consideration and have concluded to accept the position offered.

I shall be pleased to have you instruct the office manager to forward the necessary papers in connection with my coming.

Very truly yours, [Signature]

Copy: September 1, 1893

Whaley.

To Whaley, [Name]

10:30 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

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60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

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To Whaley, [Name]

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To Whaley, [Name]

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To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

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To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

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To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.

To Whaley, [Name]

10:00 P.M.

To check on "The Sun" for letter.

60c. per page.
1899, 26th Express folders to Meyers

Postage
May, Journey to Boston from New York and return 10.00
Commencement journey Cumberland Gap & return, Col. Adams and myself 50.00
April Journey to Cumberland Gap via Washington College and return to New York 21.00
June 4, 5 & 6 Journey from New York to Adams, Mass and return 6.00
July Burlington to New York to obtain Subscriptions
R. R. fare 10.00
August 30th, Trust Deed of 7.18 acres at Cumberland Gap lying at entrance of Four Seasons property given to O. O. H. as security of note L.M.U. herewith donated as part of subscription $350. 350.00
May, Cash paid to Mr. Eager $100. part of sub. 100.00
Sept. Trip to Cumberland Gap & return opening of school 20.00
Oct. Boston and return to Burlington 14.00
Oct. New York to Boston and return 10.00
Dec. Trip to New York to arrange differences with Miller and obtain subscriptions 4.70
Postage on letters sent, book 425 at 2¢ 9.50
One-half office rent Burlington Sept. 1898 to Dec. 30th, 1899 52.48
One-half salary stenographer & typewriting ""152.00

Total $1142.50
1899-1900.

Cumberland Gap, Tenn.

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prof. J. M. Weaver</td>
<td>$77.78</td>
</tr>
<tr>
<td>Prof. E. H. Lawrence</td>
<td>51.39</td>
</tr>
<tr>
<td>Mrs. A. L. Lawrence</td>
<td>32.50</td>
</tr>
<tr>
<td>Mrs. Heiskell</td>
<td></td>
</tr>
<tr>
<td>F. B. Blanchard</td>
<td>32.50</td>
</tr>
<tr>
<td>T. Cres</td>
<td>32.50</td>
</tr>
<tr>
<td>Andrus</td>
<td>32.50</td>
</tr>
</tbody>
</table>

O. Overton, Supt.

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Farm Land. (Mr. Lowthorn)</td>
<td>20.00</td>
</tr>
<tr>
<td>F. Sager, Secy.</td>
<td></td>
</tr>
</tbody>
</table>

Total estimated at $5.00 per month.

Total: $569.17
PARTIAL STATEMENT TO MANAGING DIRECTOR OF RECEIPTS AND DISBURSEMENTS.

From July 15, 1898 to April 1st, 1900.

The Charter of L. M. U. was issued on Lincoln's Birthday. (Feb. 12th, 1897.)

The Four Seasons' property was acquired Dec. 13, 1897 by deed from Mr. Cyrus Kehr, his wife concurring, and the Rev. A. A. Myers.

Rev. A. A. Myers and Mr. Kehr, members of the Board of Directors of the L. M. U., had negotiated for the original purchase of the Four Seasons' property from the Columbia Finance & Trust Co., recognized Trustees of the then owners of the property and made a payment of $1000., Rev. A. A. Myers advancing the money.

This purchase was made with the intention of deeding the property to L. M. U. as soon as practicable after the formal charter should be obtained.

When Mr. Myers and Mr. Kehr deeded this property to the L. M. U. there was due to the former owners a first mortgage, $10420., bearing 6% interest; a second mortgage to Mr. Wallpole Wood, Trustee, of $2000. with 6% interest, which have been paid by the Treasurer of L. M. U. as follows:

<table>
<thead>
<tr>
<th>Date</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30th, 1899</td>
<td>$8400.00</td>
</tr>
<tr>
<td>Sept. 31st, 1899</td>
<td>500.00</td>
</tr>
<tr>
<td>Nov. 30th, 1899</td>
<td>2891.63</td>
</tr>
<tr>
<td>Dec. 30th, 1899</td>
<td>77.35</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$11968.93</strong></td>
</tr>
</tbody>
</table>

March 31st, 1900, second mortgage and interest,

Total amount paid, satisfy both mortgages, $14324.93

The deed from Mr. Myers and Mr. Kehr, dated Dec. 13, 1897, conveys the title of said property to L. M. U.

Mr. Myers and Mr. Kehr have a lien against the property for any money that either of them had paid toward the purchase price and also for any payments made by them for improvements and the care of said property.

The tract of land, containing 7 1/2/100 acres was purchased from the Harrowgate Land Co. for $359.00, and the same has been paid for by the L. M. U. with interest, amounting to $362.56. Since the L. M. U. acquired this property it has expended in improvements thereon $1387.44.
PARTIAL STATEMENT TO MANAGE DIRECTORS OF RECORD AND DISBURSEMENTS

Date July 15, 1929, $1,000 due Apr. 1, 1930.

The principle of the M.U. was leased on the above date. Thereafter, M.U. property was conveyed and the rent was paid.

The property was purchased by the M.U. with a note and the rent was paid. A. M. A. property was sold. A. M. A. received the money.

The purchase was made with the intention of securing the property for the M.U. as soon as possible. If after the tenant came.

The tenant of the M.U. M. U. to follow:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1920</td>
<td>$800.00</td>
</tr>
<tr>
<td>1921</td>
<td>$600.00</td>
</tr>
<tr>
<td>1922</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>1923</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>1924</td>
<td>$2,000.00</td>
</tr>
</tbody>
</table>

Total: 

$6,500.00

Note: The tenant, M.U. M. U. to follow:

The property was purchased by the M.U. M. U. to follow:

The tenant, M.U. M. U. to follow:
On Dec. 13, 1897 the Trustees of Harrow School (incorporated institution) entered into contract with the Directors of L. M. U. to transfer to the L. M. U. their entire property, contingent upon the payment of the mortgages on the "Four Seasons' property".

The estimated value of the Harrow School property is $40000.

On July 16, 1898 the management of Harrow School, Ellen M. Myers School and the Industrial Department was assumed by the Directors of L. M. U.

The entire current expenses of the L. M. U., as constituted, from July 16, 1898 to April 1st, 1900, above tuitions, has been $3559.71.

The following amounts have also been expended for the same period:—

For furniture in boarding halls and school rooms, $1052.71
For farm machinery and tools, 566.24
Improvements and repairs on Harrow School property, 820.04
Printing Office, 1892.20
Telephone line, 89.62
Farm accounts above receipts, 462.96
General expense account, which includes expenses of Managing Director and Financial Agents, advertising, commission, postage, etc., 6160.45
Total amount of donations received, 29978.01

RECAPITULATION.

Total amount of donations, $29978.01
To cost of farm and other property thereon, 20074.93
Total for running expenses, $9903.08
For one year $4951.54
For one month 412.55

[Handwritten signatures: Chad M. Eager, Sec'y & Treas.]
On Dec. 15, 1928, the Trustees of Haveran School (hereinafter referred to as the Trustees) executed a written agreement with the Directors of the School (hereinafter referred to as the Directors) whereby the Trustees agreed to sever from the Haveran School property known as "The Estancia" certain real estate and buildings thereon.

The estimated value of the Haveran School property as of December 15, 1928 is $50,000.

On July 1, 1929, the Directors of Haveran School and the Trustees entered into an agreement providing for the management of the property known as "The Estancia".

The estimated annual expenses of the Trustees for the 1929-1930 fiscal year were:

- Trustees' Office:
  - Salaries:
    - Principal:
    - Assistant:
  - Telephone:
  - Office Supplies:
  - General Expenses:
    - Insurance:
    - Utilities:
  - Total:

Total net income of General Revenues:

The following shows the expenses for the year:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and equipment</td>
<td>$1,200</td>
</tr>
<tr>
<td>Maintenance and repairs to Haveran School property</td>
<td>$1,500</td>
</tr>
<tr>
<td>Trustees' Office</td>
<td>$1,800</td>
</tr>
<tr>
<td>Telephone</td>
<td>$200</td>
</tr>
<tr>
<td>Office Supplies</td>
<td>$300</td>
</tr>
<tr>
<td>General Expenses</td>
<td>$400</td>
</tr>
<tr>
<td>Insurance</td>
<td>$500</td>
</tr>
<tr>
<td>Utilities</td>
<td>$600</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$10,000</td>
</tr>
</tbody>
</table>

Reconciliation:

- Total income of General Revenues:
- Total expenses:
- Net income:

See next page.
We agree that the said subscription to the Lincoln Memorial Commemorative Fund made by Mr. William Van Nussemer shall not be regarded as his, as long as he pay an interest in lieu of 6 percent per annum (to be paid quarterly or other
sum at the Van Nussemer's discretion.
Interest is to commence on January 1st, 1930. This makes the $6,000 fixed as a
endowment fund.

[Signature]

C. O. Howard
Managing Director