

**BOWDOIN COLLEGE**  
**COMMENCEMENT 1994**

**DR. CHO SOON**, Professor, Policymaker, Public Servant. You came to Bowdoin in 1957 after a very turbulent period in your native country of Korea to study the art and science of economics as a Bowdoin Scholar. After graduating with your Bachelor of Arts degree in Economics with the Bowdoin Class of 1960, you went on to receive your Doctorate at the University of California, Berkeley and to teach economics at the University of New Hampshire. After returning to the Republic of South Korea in 1968 you embarked on a path that led you to combine a rare set of skills: the academic's concern with principles with the policymaker's sense of pragmatism. After a distinguished career as a Professor of Economics and Dean of the Social Science Faculty at Seoul National University, you served your country as a Deputy Prime Minister and Minister of Economic Planning. During this time you took part in a most dramatic development of your country, as the "economic miracle" transformed the Republic of South Korea into a major economic power. Yet, as you indicated in your acceptance speech upon being named the Governor of the Bank of Korea, a position comparable to that of the Chair of the Federal Reserve Board in the United States, economic miracles are ultimately not about numbers, they are about people. In this position you committed yourself to "the pursuit of economic democratization and a fair distribution of wealth." Your numerous books on economic policy, as well as your works on Adam Smith and John Stuart Mill published in Korea and the United States, emphasize the importance of political democratization as a complement to economic growth and the belief that investment in human capital is the most important investment of all. In short, you have shown us through your words and deeds that there can be no sustained individual good without a vibrant common good. We hope that you have carried some of Bowdoin in your heart in your distinguished career in your native Korea. And as we celebrate your accomplishments today, your first visit to Bowdoin since you graduated, we welcome you and your family back to your home away from home and proudly say, "Chu ka tee reem ne da."

President Edwards, I am honored to present to you **DR. CHO SOON** for the degree of **DOCTOR OF LAWS**, *honoris causa*.

Presented by Professor Marcia A. Weigle