

Bowdoin College's 2019 Honorary Degree Recipients

For the Degree of Doctor of Humane Letters

SHELDON M. STONE '74



Sheldon M. Stone '74 is cofounder and principal of Oaktree Capital Management. A first-generation college student and financial aid recipient who has never forgotten that his opportunity was made possible by others, Stone has made gifts that have supported hundreds of students and have been instrumental in making Bowdoin's need-blind, no-loan policies possible. After graduating from Bowdoin, Stone earned an MBA at Columbia University, where he serves on the board of overseers for the business school. He began his career as an analyst, investment manager, and director of corporate finance for the Prudential Insurance Company. He joined Citibank Investment Management in 1983 and became senior vice president and managing director at Trust Company of the West in 1985. In 1995, he cofounded Oaktree Capital Group. As a member of Bowdoin's board of trustees, Stone served as chair of the Investment Committee from 2004 to 2009; he continues to serve on the Investment Committee as an emeritus board member. Stone's remarkable record of public service includes chair emeritus of the California Community Foundation, trustee of the Colonial Williamsburg Foundation, and trustee of the Los Angeles County Museum of Natural History Foundation.