
My. Gw O. D. Howerd

Hy deau Cix: Ohe enclosed lefurt Commattee on Edueativi of the leeontruce, twiw bormenturn of Sescas sechilits the qiet of the abimitio doctrine you heard su mel about whtule iv that Alate, and chuch usud much defreeatal hy those futificiand, utwo is te. prorted to have accefted a/viee mi order to defeat the prapmener,
 about the and of the Mair!

Urw will see, that if we caw Conmmand ouly
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# THE COMMITTEE ON EDOCATIOS 

fim anod esef doifuy to groh<br>July 23, 1868 -Introduced, and Ordered to be Printel.

Hon. E. J. D.IVIS, Irexident of the Contention.

Sin: The undersigned, six members of the Committee on Elucation, bey leare to subumt the following statement of our views in regard to the indebtedness of the Railroads of the State to the Special School Fund.

We find that by the legislation of 1839 atid $1845,2,302,360$ acres of land were set apart to the 130 organized Countics of the State, as the basis of a Perpetunl School Fund. About five sixthe of this amount has been located and surveyed.

The Convention of 1866 , in addition to the land grant to the counties, set apart for educational purposes the reserved sections of railroad lands, amounting to $2,548,070$ acres ; making a total land condowinent of $4,850,630$ acres.

Your committee is of the opinion that many years must elapse before any adequate amount will be realized from the sale of these lands. Any school system we may adopt will have to depend mainly for support upon other sources of income, until the stable reconstruction of laws and society in Texis shall have produced their good fruits in a more general prosperity, and the consequent rise in value of real estate.

In 1854, five per cent. E. S. Specie Bonds, to the amount of two millions of dallars, were spt apart as a Special Seliool Furd, to be applied towards the payment of teachers' salaries. To the history of this fund we invite your special attention.

In 1856, authority was given to loan this fund to railroad companies under certuin conditions ; the companies giving first mortgage bonds payable in ten years at six per cent,, specie, interest, with n further annual payment of two per cent. as a sinking fund. This act was amended in 1858 , but these conditions were unchanged.

Under this law the Houston and Central R. R. borrowed in 1858-9, 8450,000. The interest on which was paid to March 1st, 1860.

From this date to January 20, 1864, no interest was paid. In the months of Januing, March, April, July and August, 1864, there were made so-called payments of interest in State wismanto unounting to $\$ 105,800$.

During 1867 five payments were made in specie, the nggregate anounting to $\$ 27,469$.
In the opinion of your committec the so-called payment of interest in State warrants daring the year 1864 amounting to $\$ 105,800$, is not an equitable payment and should not be credited as such. This sum deducted, the indebtedness of the Houston and Central road to the Special Sehool Fund is as follows:

Interest due to March 1st, 1868,
\$193,284 59
Principal due,
Total,
432,09000
8625,37459
The indebtedness of the Washington Co. R. R. is as follows : Borrowed of the School Fund June 6th, 1859,
$\$ 66,00000$
Paid to sinking fund June 6th, 1860,
1,320 00
Total principal duc,
864,680 00
Interest due to March 1st, '68, after deducting all specio payments,
31,698 19
Total indebtedness to March 1st, 1868,
896,87819
There were so-called payments of interest and principal, made in State warrants during the years 1864-5, to the amount of $\$ 17,09020$

## 2

The Buffalo Bayou, Brazos and Colorado R. R. borrowed from the School Fund at various times from March 1st, 1858, to December 17, 1859,
$\$ 420,000 \quad 00$
Paid to sinking fund, 12,00000

Total principal due,
$\$ 408,00000$
Interest due an a unpaid to Mareh 1st, 1868,
$\$ 210,17455$
Total indebtedness to March 1st, 1868,
8618,17455
There were so-called payments of interest on this account during 1864, made in State warrants, amounting to $\qquad$ \$98,019 25

He Houston Tap and Brazoria R. R. Company borrowed in 1859-60, in coin, $\$ 300,00000$ Of which there is now due,

8295,80000
Interest due to March 1st, 1868 ,
142,84571
 in specie,
$\$ 150,00000$
None of which has been paid.
Interest due to March 1st, 1868, . . . . .
$52,625 \quad 25$
Total indebtedness, $\quad$. . . 8202,625 25
Texas and New Orleans R. R. borrowed of School Fund, in coin, 8430,500 00
Interest due March 1st, 1868,
164,66625 !




$\$ 2,576,354$ it 4 roqqua 7 -
Recapitulation of the amount of State waraants issued by the Rebel State Government during the war and paid into the State Treasury as a specie payment on the School Fund debt :


Your committee is of opinion that none of these co-called payments, made by railroads in State warrants, during the late war, should be allowed by the loyal State government.

The policy of the so-called government of the State during the war was to maintain the value of their paper money or warrants, issued for the carrying out of purposes hostile to the United States : and, having this purpose in view, the pretended law was passed, under which these payments were made.

The foregoing being considered, and your committee being desirous to recommend such a declaration as will secure the School Fund of the State in its just claims against these roads, as well as to give the companies a fair opportunity to relieve themselves of these claims without hasty sacrifice of property ;-I have been instructed to report the following declaration, and to ask that it be incorporated into the Constitution.
Joseph W. TALbot, Chamman.
(10) 050, 214


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4) $000,108 \ldots$ vel hat

(3T 878,3es.
J. G. L.IEB,

JACOB KELCILLER,
RALPIL LONG, .
G. T. RUBY,

JAMES P. BUTLER.

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Providing for the sale of such railroads of this State as may be indebted to the Sohool Fund:

## 

## Seotion 1. BE IT DECLARED by the people of Texas in Convention assembled, That the


2 railroads within this State which are indebted to the School Fund, to wit, the Buffalo Bayou,

3 Brazos and Colorado railroad; the Washington County railroad; the Houston and Texas Central torlis bre flog asds zanomus ẹ
4 railroad; the Houston Tap and Brazoria railroad; the Southern Pacific railroad; and the Texas

5 and New Orleans railroad; shall be sold by the Governor of the State, either at public auction or
6 private sale, as he may order, to any company or individual that will, in the particular case, assume
7 the entire debt that may be due from the railroad sold, to the said School Fund; such sale to be
8 under the following terms and conditions:
The company or individual purchasing any of the railroads sold under this provision, to deposit sold, in good running order, or in extending the same.

That the esmpany or individual purchasing any of said railroads under the provisions thereof, shall have a term of twenty years, within which to complete payment of the indebtedness to the

15 School Fund; the payment to be made in equal semi-annual instalments, with interest at six per 16 cent. per annum, payable also semi-annually. That, should any company or individual, who may

17 purchase under the provisions hercof, fail to make any of the semi-annnual payments, either of the

18 amount of indebtedness to said School Fund, or of interest due, then the whole amount of euch
19 indebtedness and interest shall become due, and the railroad in possession of such company or

20 individual shall be again sold by the Governor, under the terms and conditions of this declaration.

Provided, That in making the first sale of any of the said railroads as hereinbefore provilesl.
22 the Governor shall give a preference to the company or individual at present owning the same.

Provided further, That, should the Governor not be able to sell any of said railroads, under the
24 terms and conditions of this declaration, then be may sell the same at public auction uncondition
25 ally, for such sums as may be offered for the same.

Provided further, That the indebtedness of said railroads, hereinbefore mentioned, is intended to

27 include the total amount of principal and interest due from said railroads, without regard to any
 28 pretended payments made during the late rebellion, when such payments were made in any other
 29 currency than gold and silver.







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JAY COOKE \& CO., Bankers, 51 Fifteenth street, wiashington, જ. Cb. (Cef 19-1868.
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Ir maj! Gu. O. CO. Auward.



For President:
U. N. GTE.INT.
For Vice President: NCHEENEEIS COLFNIX.
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\text { O.t } 20,1868 \text { ? }
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an Sonsakc mesnbek Asme hme Siver, Siablde resbectioller dent an invilation io address lren nett Salurday evening, at Almin Qeaque sall, at Biclock. An cakncet wioh has been eflaressed S hear the condilion of agfairs in the South pom an eqe-wit. ness, and as it is the last of sur noweings breceding the oreat conlet of the io tovember. Rimte if vile have the eppect of simi. ulating the members is asealer

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oort Gibson, Ins. Ferric.
October 20, 1868.
Genl. Howard,
Dear sir:
shale $I$ be asking too great a favor if. I desire you, at some time when it will in commode yow least, to in quire of the secretary of war, or of borovel Meyer, whether g can be detailed for duty in the Signal Defoartment U.S.A. An officer is being taken for this duty from nearly verse regiment is the Aivicu; no one yet, show. er, from the coth Ing, and the only officer thus par selected from this deje't
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was poor Buchir of the Brad Ing. recently killed by indians. Should yow Se pleased to repeat any thing favor able you may have heard of me from Mr. Minball, the late Mr. Baxter ar Judge Poland of Vernout, $I$ shall fuel exceedingly gratified and obliged.
'Very respectfully,
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